

ACE Mini Self Storage

Profit and Loss

January - December 2024

	TOTAL
Income	
Administrative Fee Income	1,612.80
Late Fees	5,808.00
Lien Fees	2,120.48
Penske Income	8,912.15
Pre-Lien Fees	1,676.65
Protection Plan Income	16,031.03
Storage Income	172,461.73
Total Income	\$208,622.84
GROSS PROFIT	\$208,622.84
Expenses	
Administrative	
Accounting	4,117.00
Bank Charges & Fees	34.00
Computer & Software	6,319.87
License & Permits	738.00
Office Supplies	998.26
Total Administrative	12,207.13
Advertising & Marketing	
Sparefoot Leads	3,010.00
Total Advertising & Marketing	3,010.00
Meals	53.86
Merchant Account Fees	5,045.42
OSM Expense Reimbursements	787.78
Payroll Related	
Salaries and Wages	16,394.26
Total Payroll Related	16,394.26
Repairs & Maintenance	544.44
Landscape Maintenance- recurring	3,600.00
Locks & Tools	1,253.40
Total Repairs & Maintenance	5,397.84

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Taxes & Insurance	
Deans & Homer Protection Plan	3,837.25
Montgomery AL Property Taxes	15,852.88
General Liability	9,722.06
Total Taxes & Insurance	29,412.19
Utilities	
Gas	61.80
Internet & Phone (Spectrum)	1,469.80
Power	
Power- Apartment	3,301.59
Power- Buildings & Outdoor Lighting	8,085.67
Total Power	11,387.26
Security (ADP)	575.90
Telephone (Call Rail)	132.00
Telephone(ATT cancelled 5/24)	2,065.49
Trash Removal	2,444.58
Water	536.23
Total Utilities	18,673.06
Total Expenses	\$90,981.54
NET OPERATING INCOME	\$117,649.30
NET INCOME	\$117,649.30